

St. Andrew's Presbyterian Church
Balance Sheet - December 31, 2011

ASSETS		
Current Assets		
Cash on hand		257.14
Investments		
Power Savings Account	50,604.49	
PCC Building Fund	<u>22,300.00</u>	
Total Investments		72,904.49
Accounts Receivable		109.95
Interest Receivable		32.59
Prepaid Insurance		3,314.67
Prepaid Maintenance		<u>627.53</u>
Total Current Assets		<u>77,246.37</u>
 FIXED ASSETS		
Land & Buildings	723,000.00	
Church Furnishings	<u>110,000.00</u>	
Total Fixed Assets		833,000.00
TOTAL ASSETS		<u><u>910,246.37</u></u>
 LIABILITIES		
Accounts Payable	922.63	
Youth Group	414.30	
Paraments	67.98	
Church School Project	181.82	
Prayer Shawl Ministry	27.48	
Kilted Choir	549.81	
Memorial Fund	1,641.51	
Special Projects	<u>7,635.00</u>	
TOTAL LIABILITIES	<u>11,440.53</u>	11,440.53
 CONGREGATIONAL EQUITY		
Retained Earnings		
Balance Forward 2010	14,456.18	
2011 Surplus	<u>1,049.66</u>	
TOTAL RETAINED EARNINGS		15,505.84
Manse Sale Funds		43,300.00
Trust & Bequest Funds		7,000.00
Buildings & Furnishings		833,000.00
TOTAL LIABILITIES & EQUITY		<u><u>910,246.37</u></u>

We have reviewed the books of St. Andrew's Presbyterian Church for the year ended December 31, 2011. We confirm this statement reflects an accurate financial position of the church as at December 31, 2011.

Keith Phillips
Russell Trimper